

# Westfield

P. O. Box 106, 59 Court Street, Westfield, MA 01086-0106

**Phone** 413-572-6239 **Fax** 413-572-6290 **Board Meeting** Third Thursday of each month at 3:00 pm

**Board Members** Kevin J. Regan (*Chairperson*), John E. Kane, William D. Leahy, Richard F. Russell, Deborah A. Strycharz

**Administrator** Lynn E. Rea

## Investment

### RETURN

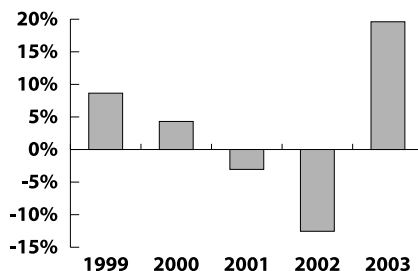
<b>2003</b>	19.61%
<b>1999-2003</b>	2.82%
<b>1985-2003</b>	10.45%
<b>Target</b>	8.72%

### 2003

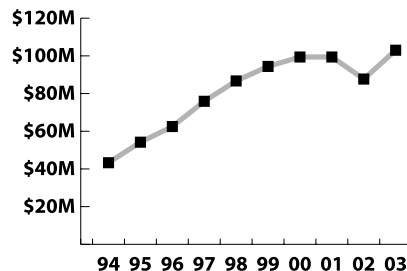
#### Market

**Value** \$103.0M

### Investment Return



### Asset Growth (Market Value)



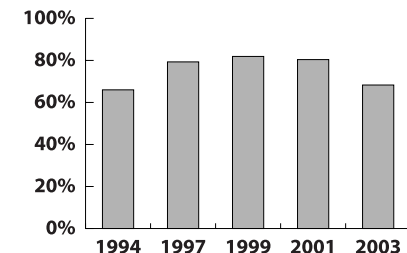
## Actuarial

<b>Funded Ratio</b>	68.3%
<b>Date of Last Valuation</b>	1/03
<b>Actuary</b>	PERAC
<b>Assumed Rate of Return</b>	8.00%

<b>Funding Schedule</b>	Increasing 4.5%
<b>Year Fully Funded</b>	2028

<b>Active Members</b>	915
<b>Retired Members</b>	531

### Funded Ratio



## Disability

### RETIREMENT STATISTICS (as of 12/31/03)

<b>Disability Panel Requests</b>	6	<b>Disability Retirement Approvals</b>	3	<b>Accidental Death Approvals</b>	0
<b>RTS Reviews</b>	5	<b>RTS Exams</b>	0	<b>Restored to Service</b>	0